



Cabinet Member Report for Finance

Northampton Borough Council

Monday 16th September 2019

FINANCE

The Statement of Accounts for 2017-18 are due to be signed imminently (if not already by this meeting). A formal draft set of accounts (SoA 2018-19) will be presented to Audit Committee later this month for acceptance.

The teams have commenced preparatory work for the budget 2020-21 and associated Medium Term Financial Plan and are working hard to support services to manage their 2019-20 budgets.

REVENUES & BENEFITS

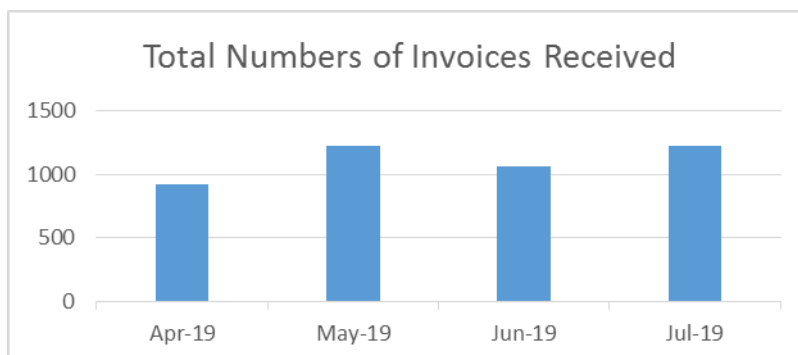
Collection Rates – The year has started with on target performance in respect of billing and initial collection rates, there is a need to re-profile the monthly collection values due to the high volume moving from 10 month direct debits to 12 months.

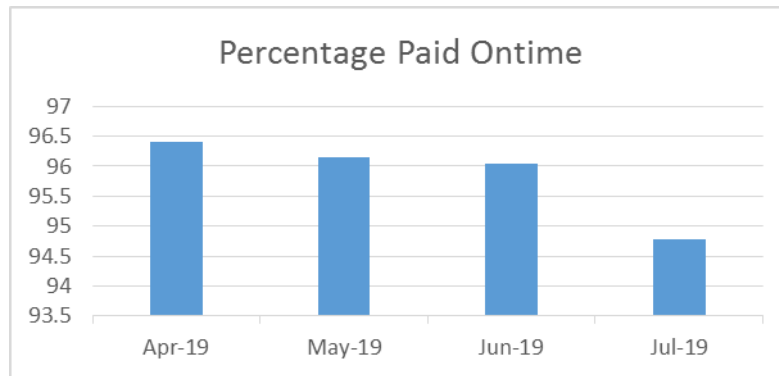
Business Rates – The service continues to run well, with continued monitoring of business volatility and risk.

Benefits – The service is working with NCC to agree a scheme to review Single Person Discount to ensure that those entitled receive the benefit and remind those whose circumstances have changed that failure to inform the Council may risk recovery action.

ACCOUNTS PAYABLE / RECEIVABLE

The table below reflect that 4420 Invoices were received the average were paid on time is 95.8%





In respect of recorded sundry debt As at the end of July there was a total of £1,949,141.35 on the sundry debtors system of which £1,574,658.15 was older than 61 days. The largest service area debt is Asset Management with £527,908.06 of debt. The CFO Governance Team continues to work with the Asset Management Team to improve processes, procedures and debt management to reduce the level of aged debt.

FACILITIES

Guildhall Office

Facilities Management team took part in the emergency planning exercise on 26th July and also managed to carry on with the commercial business, hosting 2 weddings at the same time.

Facilities Management hosted 6 Wedding Ceremonies and 1 Reception. The Guildhall has also been the venue of choice for National Institute for Health and Care Excellence Question Time & Public Board Meeting for an all-day meeting, with approx.. 150 people attending throughout the day.

Looking Glass Theatre, have hosted tours around the Guildhall as part of the “Celebrate Northampton this summer” for the summer holidays

The Great Hall was used for the Green Flag Awards & Afternoon Tea, The Green Flag awards is the benchmark national standard for publicly accessible parks and green spaces in the UK, the Great Hall looked amazing, with a great set up.

Fire Marshall training has been undertaken for majority of the Fire Marshall at The Guildhall, with another session booked for September for those who were unable to attend the July Training.

Post Room

- A total of just under 49,000 items of post dispatched
- 2008 incoming documents scanned
- Overall scanning accuracy – 100%
- 1844 incoming Revs and Bens documents indexed in total
- Overall indexing accuracy – 99.4%
- 2859 incoming Revs and Bens e-mails indexed
- Savings estimated to be around £3,000 by using Royal Mail Business Mail

Councillor Brandon Eldred
Cabinet Member for Finance